

Capital Programme forecast year end position - September 2023

Appendix C



Description	Revised Budget for Year £	Actual Spend Year to date £	Funded Externally £	Forecast Spend for Year £	Over/(under) Spend For Year £	Notes	Total Project Budget 2023 to 2027 £	Project Funding
Resources and Property								
Western Way development	0	0	0	0	0	Report to Council (CAB/WS/23/041) in September 2023 approved the cancellation of the scheme. Capitalised costs from the 2022 to 2023 financial year to be reversed and funded from Strategic Priorities & MTFS reserve, along with spend incurred in 2023 to 2024 - total up to £2.4 million as per report.	0	Borrowing
Olding Road Site - Immediate Works	1,000,000	0	0	1,000,000	0	Report to Council (CAB/WS/23/041) in September 2023 approved a budget of up to £1 million to cover the cost of any immediate works to the Olding Road site which will add value to the asset and / or reduce holding costs.	1,000,000	Borrowing
Abbeycroft Leisure loan	500,000	0	0	0	(500,000)	Original loan facility agreed of £1m. Initial loan drawdown of £250,000 was made in July 2022. Second £250,000 was drawn down in March 2023. Unlikely to see further drawdowns this year.	500,000	Borrowing
Smartpay Set Up Costs	2,588	6,088	0	2,588	0	Upgrade to cash receipting system. Project now complete. Awaiting final invoices.	2,588	Revenues Reserves
Mildenhall Hub	100,000	(459,591)	0	100,000	0	Building is open and operational. Final account has been agreed and recharges made to partners. We are still working to the original delegation of cost neutral scheme at year 5 as per Overview and & Scrutiny committee report OS/WS/23/003. Budget relates to final elements of the original capital investment.	100,000	Borrowing
Asset Management Plan - Property								
Property Asset Management Plan.	0	0	0	0	0	Planned works programme. Funds moved into the appropriate projects when scoped. Funds now fully allocated for the current financial year.	3,979,500	Revenue Reserves
Net Zero Plan - Asset Management Investment	933,957	79,692	0	933,957	0	Investment in the council's properties and vehicles in respect of energy saving and generation initiatives. Year 2 of the 4 year project. We are working towards a 2 per cent return towards council services across asset management and Electric Vehicle (EV) Fleet investment as well as extension of the solar for business scheme in the project below. This includes projects like installing solar panels, heat pumps as well as improving insulation, lighting, and roofs on our own properties to make them more energy efficient.	2,433,957	Borrowing

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Families and Communities								
Customer Access project	71,658	0	0	71,658	0	This is for the next phase of CCP and then Granicus.	71,658	Capital Receipts
Abbotts House - Refurbishment	450,000	293,682		450,000	0	Refurbishment funded from a combination of housing funds, net zero funds and building maintenance funds.	450,000	Borrowing/ Revenue Reserves
Cobblers Court	341,500	263,758		341,500	0	Will be used for temporary accommodation. Purchase cost of £255,000 with additional costs for some renovation work including converting a downstairs office into an additional room.	341,150	Capital Receipts/Borrowing
Local Authority Housing Fund	320,000	0		320,000	0	To be used for temporary accommodation. Funded from the Local Authority Housing Fund (LAHF)	341,150	Capital Receipts/Borrowing
Human Resources, Governance and Regulatory Services								
Private Sector Disabled Facilities Grants (DFGs)	1,454,537	986,132	0	1,454,537	0	Revised budget for the year includes £113,494 brought forward from 2022 to 2023. Recent fast track developments in the service should have ensured that works are approved and completed more quickly. Funded externally.	4,154,537	Grant Funding
Community Energy Plan and Net Zero Plan	3,036,998	1,047,707	0	3,036,998	0	The revised budget comprises £1.25 million Net Zero investment, £0.5 million Community Energy Plan plus the unspent budget from the previous financial year. The council continues to invest in this project in line with the expected pipeline.	6,036,998	Borrowing/ Revenue Reserves
Decarbonisation Initiatives Fund	1,000,000	0	0	1,000,000	0	Report to Council (CAB/WS/23/040) 19 September 2023 approved a budget of up to £1 million to set up a Decarbonisation Initiatives Fund, with the first call on the fund to be a grant scheme for the upgrade of streetlights owned by town and parish to light-emitting diode (LED) lanterns.	1,000,000	Revenue Reserves
Case Management System - Legal Services	48,000	0	0	48,000	0	Provision of case management software for Legal Services.	48,000	Revenue Reserves
iTrent upgrade - HR	90,000	90,000	0	90,000	0	Migration of the Human Resources and Payroll software to a cloud-based system.	90,000	Revenue Reserves
Operations								

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Car Parking Improvements	252,819	0	0	252,819	0	Projects are allocated when identified during the year, and budgets moved as appropriate.	252,819	Revenue Reserves
Car parking improvements:	80,000	0	0	80,000	0	Improvements being funded from the Car Park Reserve.	80,000	Revenue Reserves
Newmarket Car parking improvements						Currently still in planning phase to understand the full resurfacing requirements before work commences.		
Car parking improvements:	145,831	145,831	0	145,831	0	Improvements being funded from the Car Park Reserve. Works commenced at the end of July 2023.	145,831	Revenue Reserves
Ram Meadow, Bury St Edmunds improvements								
Car parking improvements:	14,571	0	0	14,571	0	Additional EV charging points are currently being scoped out.	14,571	Revenue Reserves
Electric Vehicle (EV) charging points								
Car parking improvements:	100,000	1,340	0	100,000	0	Improvements being funded from the Car Park Reserve. Works expected to commence this year, subject to business case approval.	100,000	Revenue Reserves
Car park in Clare (subject to business case)								
Vehicle and plant purchases	1,367,598	401,561	0	1,367,598	0	In line with the vehicle replacement programme.	5,271,398	Revenue Reserves
Net Zero Plan - Electric Vehicle fleet investment	538,322	3,790	0	538,322	0	Funds the additional cost of replacing vehicles with electric versions	1,048,322	Revenue Reserves
Audio-Visual Equipment, West Suffolk House	169,682	169,682	64,366	169,682	0	Audio Visual Equipment installed in the West Suffolk House Conference Room to enable hybrid meetings. Partially funded by Suffolk County Council.	169,682	Contributions/ Revenue Reserves
Vehicle Wash Down Area at West Suffolk Operational Hub (WSOH)	100,000	1,870		100,000	0	To create an alternative lorry wash down area at WSOH for smaller vehicles and plant. Funded from the original WSOH budget.	100,000	Borrowing
Community Sports Facility - Moreton Hall, Bury St Edmunds	1,552,500	0	0	1,552,500	0	The project partners are finalising the legal details. The project relates to the Skyliner project completed in 2016 to 2017	1,552,500	Capital Receipts
Asset Management Plan - Leisure								
Leisure Asset Management Plan	0	0	0	0	0	Projects are allocated when identified during the year, including ongoing review of leisure projects to ensure reserve is not over utilised.	900,000	
Babwell Meadows Landscaping	28,074	0	0	0	(28,074)	Project under review. Now expecting this to commence in the next financial year.	28,074	Revenue Reserves
Hardwick Heath, Football pitch relocation and play area renewal	3,580	3,580	0	3,580	0	Project will be completed by the end of this financial year	3,580	

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Mildenhall Hub - Creation of a Pump Track	112,000	35,500	0	112,000	0	Work expected to commence this year. Supplier has now been appointed.	112,000	Revenue Reserves
Abbey Gardens Yard - Removal of Asbestos and other H&S Issues	34,959	34,959	0	34,959	0	Project complete.	34,959	
St Johns Close Recreation Ground, Mildenhall - renewal of MUGA	60,000	23,481	0	60,000	0	Works expected to be completed in November 2023.	60,000	Revenue Reserves
West Stow - Car Park refurbishment	93,000	(30)		0	(93,000)	Initial preparatory works completed in 2022 to 2023 (£7,000), remainder of project now likely to be completed in the next financial year.	93,000	
Flying Fortress - Water Fountain	6,593	6,593		6,593	0	Project currently being reviewed	6,593	Grant Funded
Abbey Gardens - new items of play equipment	15,000	9,036	5,964	15,000	0	Project should be completed this financial year.	15,000	S106 Funded
Henry Close, Haverhill - Play area renewal (£59k) part S106 funded	58,652	0		58,652	0	Contract has been awarded to contractor. Work commenced in October 2023, expected to be completed in the current financial year.	58,652	Revenue Reserves
St James Park, BSE - Play area renewal (£60k) part S106 funded	70,303	70,303	10,303	70,303	0	Project completed.	70,303	Revenue Reserves
Peterhouse Close, Mildenhall, Play area renewal (£60k)	59,447	60,361		59,447	0	Project completed.	59,447	Revenue Reserves
Granby Street, Newmarket - Play area renewal (£35k) part S106 funded	33,465	33,465		33,465	0	Project completed.	33,465	Revenue Reserves
Gainsborough Recreation Ground, BSE - Replacement play equipment (£30k)	31,611	31,611		31,611	0	Project completed.	31,611	Revenue Reserves
Planning and Growth								
Traveller Sites	6,970	85,009	0	72,395	65,425	Project relates to works to enable a site in Bury St Edmunds, funded in part by external grant.	6,970	Grant Funded
Barley Homes.	6,700,000	594,255	0	1,500,000	(5,200,000)	Work continues to progress on future pipeline sites. Depending on timing of potential land purchases the spend on this could be higher.	12,950,000	Capital Receipts
High Street, Haverhill - improvements	693,000	0	0	0	(693,000)	External grant funded. Fund to be reviewed.	693,000	Grant Funded

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Investing in our Growth Agenda	16,266,147	(34,395)	0	500,000	(15,766,147)	Fund to be used for investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits. Carry forward relates to agreed project timings and uncommitted balance.	19,266,147	Borrowing
17 to 18 Cornhill, Bury St Edmunds - renovation	10,792	(73,692)	0	10,792	0	Works commenced in September 2020. Completion occurred in March 2023, with first flat sales at the end of March 2023. Final account process in progress.	10,792	Borrowing
Haverhill Research Park - loan facility	586,818	0	0	0	(586,818)	Epicentre building that loan was being used to fund is complete - only potential further call on facility is capitalisation of interest. Value of loan drawdown is £2,913,182, from a total loan facility of £3.500,000.	586,818	Borrowing
Suffolk Business Park - Incubation Units	4,598,716	227,288	0	1,500,000	(3,098,716)	Report to Cabinet and Council (CAB/WS/21/052) - currently working through design stages.	12,100,000	Borrowing
Totals:	46,567,266	5,898,414	128,732	20,666,936	(25,900,330)		79,832,650	